

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 145, HOME Investment Partnership Grant

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan
Beginning Balance	(\$47,652)	\$0	(\$132,967)	\$0
Revenue:				
HOME Grant Funds	\$825,802	\$2,078,000	\$7,820,744	\$2,704,791
HOME Program Income	119,720	0	324,838	0
Total Revenue	\$945,522	\$2,078,000	\$8,145,582	\$2,704,791
Total Available	\$897,870	\$2,078,000	\$8,012,615	\$2,704,791
Expenditures:				
HOME Projects	\$1,030,837	\$2,078,000	\$8,012,615	\$2,704,791
Total Expenditures ¹	\$1,030,837	\$2,078,000	\$8,012,615	\$2,704,791
Total Disbursements	\$1,030,837	\$2,078,000	\$8,012,615	\$2,704,791
Ending Balance²	(\$132,967)	\$0	\$0	\$0

¹ FY 2005 HOME funding projections include a 15 percent set-aside of \$405,719, mandated under HOME regulations, from the County's total HOME allocation for eligible Community Housing Development Organizations (CHDOs), a 10 percent set-aside of \$270,479 administrative expenses as permitted under HOME regulations (including \$25,000 for the Fair Housing Program), a planning factor of \$252,484 for Tenant-Based Rental Assistance, and an amount of \$1,776,109 for affordable housing projects to be approved by the Fairfax County Redevelopment and Housing Authority (FCRHA) and the Board of Supervisors.

² The FY 2003 negative Ending Balance will be adjusted when reimbursements are received from the U.S. Department of Housing and Urban Development (HUD).

FY 2005 Summary of Capital Projects

Fund: 145 HOME Investment Partnerships Grant

Project #	Description	Total Project Estimate	FY 2003 Actual Expenditures	FY 2004 Revised Budget	FY 2005 Advertised Budget Plan
013808	Herndon Harbor House Phase I	\$553,853	\$0.00	\$0.00	\$0
013854	Founders Ridge/Kingstowne NV	42,321	0.00	10,393.79	0
013883	Old Mill Road	59,500	0.00	0.00	0
013886	RPJ Transitional Housing		0.00	280,000.00	0
013901	Tavener Lane	739,336	0.00	4,736.50	0
013912	Stevenson Street	570,000	0.00	0.00	0
013919	HomeStretch		0.00	150,000.00	0
013933	Reston Interfaith Townhouses		205,882.00	72,656.00	0
013954	CHDO Undesignated		0.00	405,719.00	405,719
013969	Castellani Meadows	1,039,961	0.00	0.00	0
013971	Tenant-Based Rental Assistance		237,567.00	246,205.00	252,484
013974	HOME Development Costs		0.00	3,486,735.69	1,776,109
013975	HOME Administration		166,861.10	529,703.06	245,479
014034	Fair Housing Program		0.00	75,000.00	25,000
014040	Herndon Harbour Phase II	2,793,572	(49,112.81)	332,279.74	0
014052	Senior Rental Assistance		9,640.00	11,588.92	0
014056	Gum Springs Glen	2,654,242	244,000.13	136,718.14	0
014106	Village At Gum Springs Acquisition		0.00	0.00	0
014107	Wesley/Coppermine		0.00	207,851.00	0
014112	Accessibility Modifications		0.00	38,093.00	0
014116	Partnership Programs		0.00	807,000.00	0
014129	Senior/Disabled Housing Development		0.00	379,565.00	0
014134	Habitat at Stevenson Street	216,000	216,000.00	0.00	0
014137	Little River Glen III		0.00	205,000.00	0
014144	Transitional Emergency Shelter		0.00	200,000.00	0
014153	Neighborhood Revitalization		0.00	225,000.00	0
014167	Home Ownership - MIDS Revitalization Prgm.		0.00	108,370.00	0
014168	Senior HSG - Rehab & Maint. FCRHA		0.00	100,000.00	0
Total		\$8,668,785	\$1,030,837.42	\$8,012,614.84	\$2,704,791

Project Detail Sheet

Fund Type: H14 Special Revenue

Fund: 145 HOME Investment Partnerships Grant

Project: 013854 Founders Ridge/Kingstowne NV

Total Project Estimate	All Prior Years Actuals	FY 2003 Actual Expenditures	Current Revised Budget	FY 2005 Advertised Budget Plan	Future Years
\$42,321.00	\$31,927.21	\$0.00	\$10,393.79	\$0	\$0

Location	Tax Map Reference	Location Code	District
Manchester Lakes Blvd./ Hayfield Road	91-32((1)) 63A	XX04	Lee
Project 013854: This project provided for Second Trust Financing to assist approximately 35 families to purchase homes at Founders Ridge. This project is complete.			

Source of Funding	
Fund 144, Housing Trust Fund	\$600,000
Fund 145, HOME Partnership Grant	42,321
Fund 948, Private Financing	2,853,719
Other	0
Total	\$3,496,040

Completion Schedule	
Land Acquisition/Design	December 1998
Engineer/Architect Contract	April 1995
Design Completion	March 1998
Construction Contract Award	June 1999
Construction Completion	September 2000

Project Detail Sheet

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Fund: 145 HOME Investment Partnerships Grant

Project: 013901 Tavenner Lane

Total Project Estimate	All Prior Years Actuals	FY 2003 Actual Expenditures	Current Revised Budget	FY 2005 Advertised Budget Plan	Future Years
\$739,336.00	\$734,599.50	\$0.00	\$4,736.50	\$0	\$0

Location	Tax Map Reference	Location Code	District
7200 Tavenner Lane	92-4-((1)); 22-23	XX04	Lee
Project 013901: This project provided for the construction of a 12-unit development to be rented under the Federal Assisted Rental Housing Program. This project is complete. The balance will be reallocated at a quarterly review.			

Source of Funding	
Fund 144, Housing Trust Fund	\$503,331
Fund 145, HOME Partnership Grant	739,336
Fund 948, Private Financing	462,411
Other	0
Total	\$1,705,078

Completion Schedule	
Land Acquisition	October 1993
Engineer/Architect Contract	April 1992
Design Completion	November 1993
Construction Contract Award	May 1995
Construction Completion	October 1996

Project Detail Sheet

Fund Type: H14 Special Revenue

Fund: 145 HOME Investment Partnerships Grant

Project: 013974 HOME Development Costs

Total Project Estimate	All Prior Years Actuals	FY 2003 Actual Expenditures	Current Revised Budget	FY 2005 Advertised Budget Plan	Future Years
\$0.00	\$0.00	\$0.00	\$3,486,735.69	\$1,776,109	\$0

Location	Tax Map Reference	Location Code	District
Countywide	N/A	XX09	Countywide
Project 013974: This project provides for specific projects as recommended by the Board of Supervisors. Allocation to specific projects is anticipated in the Spring of each year.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 145, HOME Partnership Grant	Continuing
Total	Continuing

Project Detail Sheet

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Project: 014040 Herndon Harbour Phase II

Total Project Estimate	All Prior Years Actuals	FY 2003 Actual Expenditures	Current Revised Budget	FY 2005 Advertised Budget Plan	Future Years
\$2,793,571.80	\$2,510,404.87	(\$49,112.81)	\$332,279.74	\$0	\$0

Location	Tax Map Reference	Location Code	District
871 Grace Street, Herndon, VA	10-4((2));14A	XX03	Dranesville
Project 014040: This project supported architectural and engineering studies and construction associated with Phase II of the Herndon Project that includes 60 units of independent living housing for the elderly. This project is complete.			

Source of Funding	
Fund 144, Housing Trust Fund	\$577,075
Fund 145, HOME Partnership Grant	2,793,572
Fund 948, Private Financing	5,617,956
Other	0
Total	\$8,988,603

Completion Schedule	
Land Acquisition Completed	July 1998
Engineer/Architect Contract	July 1998
Working Drawings Completed	March 1999
Construction Contract Award	October 1999
Construction Completed	May 2001

Project Detail Sheet

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Fund: 145 HOME Investment Partnerships Grant

Project: 014056 Gum Springs Glen

Total Project Estimate	All Prior Years Actuals	FY 2003 Actual Expenditures	Current Revised Budget	FY 2005 Advertised Budget Plan	Future Years
\$2,654,242.00	\$2,273,523.73	\$244,000.13	\$136,718.14	\$0	\$0

Location	Tax Map Reference	Location Code	District
7837 Richmond Highway, Alexandria VA	101-2((1))73	XX04	Lee
Project 014056: This project supports the acquisition of land and development of 60 units of elderly housing and Head Start space. This project is complete.			

Source of Funding	
Fund 144, Housing Trust Fund	\$2,440,758
Fund 145, HOME Partnership Grant	2,654,242
Fund 948, Private Financing	7,635,784
Fund 142, CDBG	250,000
Total	\$12,980,784

Completion Schedule	
Land Acquisition Completed	February 1999
Engineer/Architect Contract	February 1998
Working Drawings Completed	August 1999
Construction Contract Award	September 2000
Construction Completed	May 2003